

Sree Rayalaseema Hi-Strength Hypo Limited

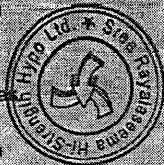
Regd. Office: Gondiparla, Kurnool-518004. CIN: L2410AP2005PLC045726. Tel: 08518-226656 FAX: 08518-223666 www.igvgroup.com

Statement of UnAudited financial results for the Quarter ended 30th June, 2017 Rs. In Lakhs

Sl. No.	Particulars	Quarter Ended	
		30-06-2017 (Un-audited)	30-06-2016 (Un-audited)
1	Revenue from Operations (Gross)	11926.70	9888.20
2	Other Income	125.92	-101.77
3	Total Revenue (1+2)	12052.62	9786.43
4	Expenditure		
	a) Cost of materials consumed	6706.41	5430.48
	b) Purchases of Stock-in-trade	1252.13	1.08
	c) Change in inventories of Finished goods&Stock in process	-32.14	254.85
	d) Employee Benefits expenses	371.89	360.58
	e) Finance Cost	129.88	198.67
	f) Depreciation & Amortisation	433.18	621.09
	g) Other Expenses	2613.00	2600.86
	Total Expenses (a to f)	11474.36	9467.60
5	Profit / (Loss) before exceptional items and tax (3-4)	578.26	318.83
6	Exceptional items	0.00	0.00
7	Profit before tax(5-6)	578.26	318.83
8	Tax Expenses		
	I) Current Tax	100.19	279.10
	II) Deferred Tax liability / Asset	-23.24	-172.40
9	Profit for the period (7-8)	501.31	212.13
10	Other Comprehensive income	248.54	662.32
11	Total Comprehensive Income (9+10)	749.85	874.45
12	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1549.13	1471.67
13	Earnings per share (Not annualised)		
	a) Basic (Rs.)	3.24	1.44
	b) Diluted (Rs.)	3.24	1.44

Segment wise revenue, results and Assets & Liabilities

Sl. No.	Particulars	Quarter ended	
		30-06-2017 (Un-audited)	30-06-2016 (Un-audited)
1	Segment Revenue		
	Chemicals	11152.71	9164.49
	Power Generation	1728.17	1593.28
	Unallocated	125.92	-101.77
	Total	13006.80	10656.00
	Less: Intersegment Revenue	954.18	869.57
	Net Sales/Income from Operations	12052.62	9786.43
2	Segment Results (Profit before Tax & Finance Cost)		
	Chemicals	150.13	347.02
	Power Generation	432.08	272.25
	Unallocated	125.92	-101.77
	Total	708.13	517.50
	Less: (i) Interest (Net)	129.88	198.67
	(ii) Other un-allocable expenditure net off Un-allocable income	0	0
	Total Profit Before Tax	578.26	318.83
3	Segment Assets		
	Chemicals	30124.05	23787.84
	Power Generation	9123.65	10056.82
	Others	0.00	0.00
	Total	39247.70	33844.66
4	Segment Liabilities		
	Chemicals	11462.80	14598.78
	Power Generation	3678.70	2581.35
	Others	0.00	0.00
	Total	15141.50	17180.13



For Sree Rayalaseema Hi-Strength Hypo Ltd

(Signature)
G. BHARATH
Chairman & Managing Director

NOTES

- 1 The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the Rules there under and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS. Consequently, the figures for the quarter ended 30th June, 2016 have been restated to make them comparable and the same has not been subjected to limited review by the statutory auditors of the Company. The above results does not include Ind AS compliant financial results for the preceding quarter and previous year ended 31.03.2017 as the same is not mandatory as per SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 2 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :-

Particulars	Previous year quarter ended 30.06.2016 (Unaudited)
	Rs. In Lakhs
Net profit under previous GAAP	302.13
Net (loss)/ gain on Fair Value Through PL (FVTPL) securities	-136.24
Unwinding of interest on assets/liabilities discounted	-1.39
Impact on deferred tax	47.63
Net profit under Ind AS	212.13
<u>Other comprehensive income</u>	
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	1012.84
Tax on items that will not be reclassified to profit or loss	-350.52
Total comprehensive income under Ind AS	874.45

- 3 The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th September, 2017. The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- 4 The figures of the previous period have been reclassified / recasted / regrouped wherever necessary to make them comparable.

Date: 14th Sep, 2017
Place: Kurnool



For Sree Rayalaseema Hi-Strength Hypo Ltd.

M. G. BHARATHI
Chairman & Managing Director

Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066
www.tgvgroup.com

Statement of UnAudited financial results for the Quarter and or Half year ended 30th Sep, 2017 Rs. In Lakhs

Sl. No	Particulars	Quarter Ended		Half year Ended	
		30-09-2017 (Un-audited)	30-06-2017 (Un-audited)	30-09-2016 (Un-audited)	30-09-2016 (Un-audited)
1	Revenue from Operations (Gross)	12580.53	11926.70	10353.16	24507.22
2	Other Income	-17.02	125.92	63.69	108.90
3	Total Revenue (1+2)	12563.50	12052.62	10416.85	24616.12
4	Expenditure				
	a) Cost of materials consumed	6865.60	6706.41	5732.37	13572.01
	b) Purchases of Stock-in-trade	1741.24	1252.13	0.00	2993.37
	c) Change in inventories of Finished goods&Stock in process	129.52	-32.14	-50.13	97.38
	d) Employee Benefits expenses	423.28	371.89	434.28	795.17
	e) Finance Cost	107.58	129.88	129.47	237.46
	f) Depreciation & Amortisation	435.22	433.18	623.74	868.40
	g) Other Expenses	2217.74	2613.01	2985.58	4830.75
	Total Expenses (a to f)	11920.16	11474.36	9855.30	23394.52
5	Profit / (Loss) before exceptional items and tax (3-4)	643.34	578.26	561.55	1221.60
6	Exceptional items	0.00	0.00	0.00	0.00
7	Profit before tax(5-6)	643.34	578.26	561.55	1221.60
8	Tax Expenses				
	I) Current Tax	143.94	100.19	368.14	244.13
	II) Deferred Tax liability / Asset	-18.00	-23.24	-230.76	-41.24
9	Profit for the period (7-8)	517.40	501.31	424.17	1018.71
10	Other Comprehensive income	2102.49	248.54	13.43	2351.03
11	Total Comprehensive Income (9+10)	2619.89	749.85	437.60	3369.74
12	Paid up Equity Share Capital (Face value of Rs.10/- each)	1549.13	1549.13	1471.67	1549.13
13	Earnings per share (Not annualised)				
	a) Basic (Rs.)	3.34	3.24	2.88	6.58
	b) Diluted (Rs.)	3.01	2.92	2.88	5.93

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Segment wise revenue, results and Assets & Liabilities

Sl No	Particulars	Quarter ended			Half year Ended	
		30-09-2017 (Un audited)	30-06-2017 (Un audited)	30-09-2016 (Un-audited)	30-09-2017 (Un audited)	30-09-2016 (Un-audited)
1	Segment Revenue					
	Chemicals	11767.70	11152.71	9664.15	22920.41	18828.64
	Power Generation	1813.57	1728.17	1174.15	3541.74	2767.43
	Unallocated	-17.02	125.92	63.69	108.90	-38.08
	Total	13564.26	13006.80	10901.99	26571.05	21557.99
	Less: intersegment Revenue	1000.75	954.18	485.14	1954.93	1354.71
	Net Sales/Income from Operations	12563.50	12052.62	10416.85	24616.12	20203.28
2	Segment Results (Profit before Tax & Finance Cost)					
	Chemicals	501.65	150.14	422.14	651.78	769.16
	Power Generation	266.29	432.08	205.19	698.37	477.44
	Unallocated	-17.02	125.92	63.69	108.90	-38.08
	Total	750.92	708.14	691.02	1459.05	1208.52
	Less: (i) Interest (Net)	107.58	129.88	129.47	237.46	328.14
	(ii) Other un-allocable expenditure net off Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	643.34	578.26	561.55	1221.60	880.39
3	Segment Assets					
	Chemicals	33667.50	30124.05	24121.56	33667.50	24121.56
	Power Generation	8859.38	9123.65	9964.00	8859.38	9964.00
	Others	0.00	0.00	0.00	0.00	0.00
	Total	42526.88	39247.70	34085.56	42526.88	34085.56
4	Segment Liabilities					
	Chemicals	12928.60	11462.80	9985.46	12928.60	9985.46
	Power Generation	2788.09	3678.70	143.40	2788.09	143.40
	Others	0.00	0.00	0.00	0.00	0.00
	Total	15716.70	15141.50	10128.86	15716.70	10128.86

For Sree Rayalseema Hi-Strength Hypo Li.

(T.G. BHARATH)
Chairman & Managing Director

UnAudited Statement of Assets and Liabilities as at 30th Sep, 2017

	PARTICULARS	As at 30-09-17 (Unaudited)
	Assets	
1	Non-current assets	
	Property, plant and equipment	17,496
	Capital work-in-progress	965
	Investment property	217
	Non-current financial assets	
	Non-current investments	9,049
	Loans, non-current	234
	Other non-current assets	1,240
	Total non-current assets	29,200
2	Current assets	
	Inventories	2,973
	Current financial asset	
	Current investments	
	Trade receivables, current	5,511
	Cash and cash equivalents	162
	Bank balance other than cash and cash equivalents	493
	Loans, current	603
	Other current financial assets	447
	Current tax assets (net)	1,372
	Other current assets	1,764
	Total current assets	13,326
	Total assets	42,527
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1,549
	Other equity	25,261
	Total equity	26,810
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	2,594
	Total non-current financial liabilities	2,594
	Provisions, non-current	69
	Deferred tax liabilities (net)	3,900
	Total non-current liabilities	3,968
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	4,295
	Trade payables, current	2,504
	Other current financial liabilities	818
	Other current liabilities	73
	Provisions, current	43
	Current tax liabilities (Net)	1,420
	Total current liabilities	9,154
	Total liabilities	15,717
	Total equity and liabilities	42,527

For and on behalf of Rayalaseema Hi-Strength Hypo Ltd.

(I.G. BHARATH)
Chairman & Managing Director

Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th December, 2017.
2. The Statutory Auditors of the Company have carried out a limited review of the above financial results for the current quarter / half year ended 30th September, 2017. The Ind AS compliant financial results for the corresponding quarter /half year ended 30th September, 2016 in previous year have not been subjected to limited review or audit. However, the company's management has presented the financial results after incorporating the applicable Ind AS adjustments and exercised necessary due diligence to give a true and fair view of the results in accordance with Ind AS.
3. The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the Rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS. Consequently, the figures for the quarter / half year ended 30th September, 2016 have been restated to make them comparable and the same has not been subjected to limited review by the statutory auditors of the Company. The above results do not include Ind AS compliant financial results for the previous year ended 31.03.2017 as the same is not mandatory as per SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
4. After implementation of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations is required to be disclosed net of GST in accordance with the requirements of IND AS. Accordingly, the revenue from operations for the quarter and half year ending 30th September, 2017 are not comparable with the corresponding previous quarter / half year presented in the financial results which are reported inclusive of excise duty.
5. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :-

Particulars	Previous Year Half Year ended 30.09.2016 (Un - audited)	Previous Year Quarter ended 30.09.2016 (Un - audited)
Reconciliation of Net Profit as reported earlier,		
Net profit under previous GAAP	8,48,28,742	3,91,82,971
Net (loss)/ gain on Fair Value Through PL (FVTPL) securities	(85,38,288)	50,85,366
Unwinding of interest on assets/liabilities discounted	(2,77,245)	(1,38,622)
Impact on deferred tax	30,50,880	(17,11,969)
Net profit under Ind AS	7,90,64,088	4,24,17,746
Other comprehensive income		
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	10,33,38,815	20,54,450
Tax on items that will not be reclassified to profit or loss	(3,57,63,497)	(7,11,004)
Total comprehensive income under Ind AS	14,66,39,406	4,37,61,191

6. The figures of the previous period have been reclassified / recasted / regrouped wherever necessary to make them comparable.

Date: 14.12.2017
Place: Kurnool

For and on behalf of the Board


T G Bharath
Chairman & Managing Director
DIN: 00125087



T. Adinarayana & Co.,
CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER,2017
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015)**

To
The Board of Directors
SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED

I have reviewed the accompanying statement of standalone Un-audited Financial Results of M/s. Sree Rayalaseema Hi-Strength Hypo Limited (' the Company'), Registered Office: Gondiparla, Kurnool -518004 for the quarter / half year ended 30th September , 2017, ('the statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 , read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July,2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) , prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review. Attention is drawn to the fact that the figures for the corresponding quarter/ half year ending 30th September,2016 including reconciliation of profit under Ind AS for the quarter/ half year ended 30th September,2016 with profit as reported under previous Indian GAAP is included in the statement have been approved by the Company's Board of Directors, but have not been subjected to review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

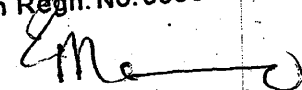
Based on my review conducted as stated above, nothing has come to my attention that causes me to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad

Date : 14th December, 2017



For T. ADINARAYANA & CO.
Chartered Accountants
Firm Regn. No. 0000418


Y.P. RAO B.Com., F.C.A.
Proprietor, (M.No: 25266)

Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518004, CIN-L24110AP2005PLC045726, Tel: 08518-226656 FAX:

08518-223066 ,Website: www.tgvgroup.com

Un-audited Financial Results for the quarter/nine months ended 31st December, 2017

(Rs. In Lakhs)

	Particulars	Quarter Ended			Nine Months Ended	
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16
I	Revenue from operations	12,917.53	12,580.53	8,054.64	37,424.75	28,296.00
II	Other income	50.36	-17.02	-35.83	159.26	-73.91
III	Total Revenue (I+II)	12,967.89	12,563.51	8,018.80	37,584.01	28,222.09
IV	Total Expenditure					
	a) Cost of materials consumed	7,239.05	6,865.60	4,914.19	20,811.06	15,985.08
	b) Purchases of Stock-in-trade	3,206.34	1,741.24	-	6,199.71	-
	c) Change in inventories of finished goods, work-in progress and stock in trade	-992.24	129.52	-415.47	-894.86	-117.72
	d) Employee benefits expenses	381.76	423.28	413.14	1,176.93	1,208.00
	e) Finance cost	207.29	107.58	152.18	444.75	480.32
	f) Depreciation/Amortisation expenses	490.60	435.22	623.74	1,359.00	1,868.56
	g) Other expenditure	2,041.53	2,217.74	2,006.31	6,872.28	7,592.75
	Total (a to g)	12,574.33	11,920.18	7,694.08	35,968.87	27,016.98
V	Profit before exceptional items and tax (III-IV)	393.56	643.34	324.72	1,615.14	1,205.10
VI	Exceptional items	-	-	-	-	-
VII	Profit before Tax (V-VI)	393.56	643.34	324.72	1,615.14	1,205.10
VIII	Tax expenses					
	- Current Tax (MAT) for the year	100.54	143.94	286.86	344.67	655.00
	- Deferred Tax	158.96	-18.00	-123.51	117.72	-401.90
IX	Profit for the period (VII-VIII)	134.05	517.40	161.37	1,152.74	952.00
X	Other comprehensive income (Net of Tax)					
	Net gains/(losses) on FVTOCI equity securities	3,654.17	2,102.49	-295.55	6,005.20	380.20
XI	Total Comprehensive income for the period (IX+X)	3,788.23	2,619.89	-134.19	7,157.95	1,332.20
XII	Paid up Equity Share Capital (Face value of Rs.10/- each)	1,549.13	1,549.13	1,471.67	1,549.13	1,471.67
XIII	Earnings per Equity share (not annualised)					
	(a) Basic (Rs.)	0.87	3.34	1.10	7.44	6.47
	(b) Diluted (Rs.)	0.78	3.01	1.10	6.72	6.47

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Segment wise revenue, Results and Assets & Liabilities

Sl. No.	Particulars	Quarter ended			Nine Months Ended	
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16
		(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Un audited)
1	Segment Revenue					
	Chemicals	12415.94	11767.71	7427.48	35336.35	26256.12
	Power Generation	2028.98	1813.57	1,487.41	5570.72	4254.84
	Unallocated	50.36	-17.02	-35.83	159.26	-73.91
	Total	14495.28	13564.26	8879.05	41066.33	30437.05
	Less:intersegment Revenue	1527.39	1000.75	860.25	3482.32	2214.96
	Net Sales/Income from Operations	12967.89	12563.51	8,018.80	37584.01	28222.09
2	Segment Results (Profit before Tax & Finance Cost)					
	Chemicals	148.49	501.65	263.28	800.26	1032.44
	Power Generation	402.00	266.29	249.45	1100.37	726.89
	Unallocated	50.36	-17.02	-35.83	159.26	-73.91
	Total	600.85	750.92	476.90	2059.89	1685.42
	Less:(i) Interest (Net)	207.29	107.58	152.18	444.75	480.32
	(ii) Other un-allocable expenditure net off Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	393.56	643.34	324.72	1615.14	1205.10
3	Segment Assets					
	Chemicals	42809.04	30388.32	24430.78	42809.04	24430.78
	Power Generation	8494.24	8859.38	9475.41	8494.24	9475.41
	Others	0.00	0.00	0.00	0.00	0.00
	Total	51303.28	39247.70	33906.19	51303.28	33906.19
4	Segment Liabilities					
	Chemicals	14936	12928.61	13632.27	14936	13632.27
	Power Generation	2177	2788.09	155.95	2177	155.95
	Others	0.00	0.00	0.00	0.00	0.00
	Total	17113.55	15716.70	13788.22	17113.55	13788.22

For Sree Raylaseem HI Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Notes:

1. The above unaudited financial results for 3rd quarter/ nine months ended 31.12.2017 were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February , 2018 .
2. The Statutory Auditors of the Company have carried out a limited review of the above financial results for the current quarter / nine months ended 31st December,2017. The Ind AS compliant financial results for the corresponding quarter / nine months ended 31st December ,2016 in previous year have not been subjected to limited review or audit. However, the company's management has presented the financial results after incorporating the applicable Ind AS adjustments and exercised necessary due diligence to give a true and fair view of the results in accordance with Ind AS.
3. The financial results has been prepared in accordance with the Companies (Indian Accounting Standards)Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the Rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and other recognized accounting practices and policies to the extent applicable. Beginning April1, 2017, the Company has for the first time adopted Ind AS. Consequently , the figures for the quarter / nine months ended 31st December, 2016 have been restated to make them comparable and the same has not been subjected to limited review by the statutory auditors of the Company. The above results do not include Ind AS compliant financial results for the previous year ended 31.03.2017 as the same is not mandatory as per SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 .
4. After implementation of Goods and Service Tax (GST) with effect from 1st July,2017, revenue from operations is required to be disclosed net of GST in accordance with the requirements of IND AS. Accordingly, the revenue from operations for the quarter and nine months ending 31st December, 2017 are not comparable with the corresponding previous quarter / nine months presented in the financial results which are reported inclusive of excise duty.

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

5. The reconciliation of net profit for the previous year third quarter/ nine months ended 31st December,2016 as earlier reported under previous Indian GAAP and now under Ind As is as follows: (Rs. in lakhs)

Particulars	Previous Year nine months ended 31.12.2016 (Un - audited)	Previous Year Quarter ended 31.12.2016 (Un - audited)
Reconciliation of Net Profit as reported earlier		
Net profit under previous GAAP	1057.43	209.14
Net (loss)/ gain on Fair Value Through PL (FVTPL) securities	-131.67	-46.29
Unwinding of interest on assets/liabilities discounted	-4.27	-1.49
Impact on deferred tax	30.51	0.00
Net profit under Ind AS	952.00	161.36
Other comprehensive income		
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	581.41	-451.98
Tax on items that will not be reclassified to profit or loss	-201.21	156.42
Total comprehensive income under Ind AS	1332.20	-134.20

6. The figures of the previous period have been reclassified / recasted / regrouped wherever necessary to make them comparable.

Date: 14.02.2018

Place: Kurnool

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

DIN: 00125087



T. Adinarayana & Co.,
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT FOR THE QUARTER/ NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2017 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

To
The Board of Directors
SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED

I have reviewed the accompanying statement of standalone Un-audited Financial Results of M/s. Sree Rayalaseema Hi-Strength Hypo Limited (' the Company'), Registered Office: Gondiparla, Kurnool -518004 for the quarter / nine months period ended 31st December , 2017, ('the statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 , read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) , prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review. Attention is drawn to the fact that the figures for the corresponding quarter/ nine months period ending 31st December ,2016 including reconciliation of profit under Ind AS for the quarter/ nine months period ended 31st December, 2016 with profit as reported under previous Indian GAAP is included in the statement have been approved by the Company's Board of Directors, but have not been subjected to review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

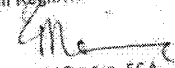
Based on my review conducted as stated above, nothing has come to my attention that causes me to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad

Date : 14th February, 2018



For T. ADINARAYANA & CO.
Chartered Accountants
Firm Regn. No. 000041S


Y.P. RAO B.Com., F.C.A.
Proprietor, (M. No. 25266)

Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gandiparla, Kumool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2018

(Rs. In Lakhs)

Sl.No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.18 Audited	31.12.17 Un-Audited	31.03.17 Audited	31.03.18 Audited	31.03.17 Audited
I	Revenue from operations	18,121.89	12,917.53	10,803.86	55,546.64	39,099.86
II	Other income	186.99	50.36	230.75	346.15	156.84
III	Total Revenue (I+II)	18,308.78	12,967.89	11,034.61	55,892.79	39,256.70
IV	Total Expenditure					
	a) Cost of materials consumed	8,032.66	7,239.05	4,545.27	28,843.72	20,530.35
	b) Purchases of Stock-in-trade	4,312.47	3,206.34	1,252.13	10,512.18	1,252.13
	c) Change in inventories of finished goods, work-in progress and stock in trade	64.98	(992.24)	85.58	-829.88	-82.14
	d) Employee benefits expenses	728.80	381.76	370.51	1,905.73	1,578.51
	e) Finance cost	255.24	207.29	158.48	699.99	638.80
	f) Depreciation/Amortisation expenses	507.07	490.60	596.83	1,866.07	2,465.39
	g) Other expenses	3,869.82	2,041.33	3,395.77	10,742.10	10,988.52
	Total (a to g)	17,771.05	12,574.33	10,404.57	53,739.92	37,421.56
V	Profit before exceptional items items and tax (III-IV)	537.73	393.56	630.04	2,152.87	1,835.14
VI	Exceptional items	1,548.48	-	(383.87)	1,548.48	(383.87)
VII	Profit before Tax (V+VI)	2,086.21	393.56	246.17	5,701.35	1,451.27
VIII	Tax expenses					
	Current Tax (MAT) for the year	444.71	100.54	(111.59)	789.38	543.41
	Mat credit entitlement for the year	(732.54)	-	(576.88)	(732.54)	(576.88)
	Deferred Tax	(133.85)	158.96	14.40	(16.13)	(387.50)
	Earlier years Income Tax	-	-	34.68	-	34.68
IX	Profit for the period (VII-VIII)	2,507.88	134.06	885.55	3,660.63	1,837.55
X	Other comprehensive income					
	Net gain / (losses) on FVTOCI financial instruments	(2,968.60)	5,588.10	568.36	6,214.79	1,149.77
	Re-measurement gains/(losses) on defined benefit plans	6.60	-	(9.25)	6.60	(9.25)
	Tax on above items	1,025.09	(1,933.93)	(193.50)	(2,153.10)	(394.71)
XI	Total Comprehensive income for the period (IX+X)	570.97	3,788.23	1,251.17	7,728.92	2,583.36
XII	Earnings per Equity share (Not Annualized)					
	(a) Basic (Rs.)	15.38	0.87	5.72	22.45	11.86
	(b) Diluted (Rs.)	14.61	0.78	5.16	21.33	10.71



For Sree Rayalaseema Hi-Strength Hypo Ltd.

Segment wise revenue, results and Assets & Liabilities

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31-03-2018 (Audited)	31-12-2017 (Un audited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
1	Segment Revenue					
	Chemicals	17,515.73	12,415.94	8,768.74	52,852.08	36,665.10
	Power Generation	1,783.66	2,028.98	1,448.32	7,354.38	5,703.16
	Unallocated	186.89	50.36	2.93	346.15	38.51
	Total	19,486.27	14,495.28	11,969.72	60,552.60	42,406.77
	Less: intersegment Revenue	1,177.50	1,527.39	935.11	4,659.82	3,150.07
	Net Sales/Income from Operations	18,308.78	12,967.89	11,034.61	55,892.79	39,256.70
2	Segment Results (Profit before Tax & Finance Cost)					
	Chemicals	2,912.33	148.49	167.50	3,060.82	1,235.09
	Power Generation	-105.99	402.00	89.58	994.38	816.47
	Unallocated	186.89	50.36	2.93	346.15	38.51
	Total	2,993.23	600.85	404.65	4,401.35	2,090.07
	Less: Interest (Net)	255.24	207.29	158.48	699.99	638.80
	Total Profit Before Tax	2,086.21	393.56	246.17	3,701.35	1,451.27
3	Segment Assets					
	Chemicals	27,833.43	42,809.04	19,540.32	27,833.43	19,540.32
	Power Generation	8,259.73	8,494.24	9,726.63	8,259.73	9,726.63
	Others	10,673.30	-	5,932.08	10,673.30	5,932.08
	Total	46,766.46	51,303.28	35,199.03	46,766.46	35,199.03
4	Segment Liabilities					
	Chemicals	11,822.27	14,936.55	7,560.01	11,822.27	7,560.01
	Power Generation	1,595.13	2,177.00	2,325.61	1,595.13	2,325.61
	Others	1,550.38	-	1,564.22	1,550.38	1,564.22
	Total	14,967.78	17,113.55	11,449.84	14,967.78	11,449.84

For Sree Rayalaseema Hi-Strength Hypo Ltd.



(T.G. BHARATH)
Chairman & Managing Director

Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2018

	(Rs. In Lakhs)		
ASSETS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Non-current assets			
Property, plant and equipment	19,435.67	17,656.33	18,914.21
Capital work-in-progress	-	847.87	185.45
Investment properties	-	551.52	551.52
Financial assets			
- Investments	10,524.82	4,324.27	3,551.67
- Other financial assets	990.87	272.90	228.78
Other non-current assets	1,152.07	1,218.16	1,237.91
Current assets			
Inventories	3,652.24	2,878.75	2,215.82
Financial assets			
- Trade receivables	5,706.51	3,039.47	5,321.36
- Cash and cash equivalents	297.87	907.54	67.63
- Bank balances other than Cash and cash equivalents	659.71	567.97	508.64
- Loans	125.03	89.07	72.49
- Other financial assets	14.53	14.36	147.37
Current Tax Assets (Net)	-	136.78	-
Other current assets	4,207.14	2,744.05	2,264.83
TOTAL ASSETS	46,766.46	35,199.03	35,267.68
EQUITY AND LIABILITIES			
	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Equity			
Equity Share capital	1,630.66	1,549.13	1,471.67
Other equity	30,168.02	22,200.07	18,788.68
Total Equity	31,798.68	23,749.19	20,260.35
Liabilities			
Non-current liabilities			
Financial liabilities			
- Borrowings	2,169.28	2,023.38	2,477.24
- Others	126.24	126.24	215.99
Deferred tax liabilities (Net)	1,550.38	1,564.22	1,954.92
Deferred Government grants	113.94	-	-
Provisions	81.23	68.91	59.01
Current liabilities			
Financial liabilities			
- Borrowings	4,792.37	2,944.08	4,611.88
- Trade and other payables	2,285.87	3,469.69	2,706.83
- Other financial liabilities	1,866.90	1,063.62	1,868.15
Other current liabilities	1,558.94	135.61	652.57
Provisions	85.08	54.09	47.79
Current tax liability (Net)	337.55	-	412.96
TOTAL LIABILITIES	14,967.78	11,449.84	15,007.33
TOTAL EQUITY AND LIABILITIES	46,766.46	35,199.03	35,267.68



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

Reconciliation between Equity previously reported under IGAAP and Ind AS is as under:

(Rs. In Lakhs)

Particulars	Notes	As at 31st March 2017
Equity as per IGAAP		21,504.33
Effect of measuring borrowings from banks at fair value	a	12.20
Effect of measuring impairment allowance of trade receivables based on expected credit loss model (ECL)	b	(12.99)
Effect of measuring investments at fair value	c	2,366.58
Proposed dividend	d	279.67
Deferred tax impact on above adjustments	e	(400.61)
Equity as per IND AS		23,749.19

Notes:

a. Under IGAAP transaction costs incurred towards origination of borrowings were either capitalised or recognised in the Statement of Profit or Loss. Whereas, under Ind AS these transaction costs are deducted from the carrying amount of borrowings on initial recognition. These costs are then capitalised or recognised in the Statement of Profit or Loss over the tenure of borrowings as part of the interest expense by applying the effective interest method. The corresponding adjustments have been recognised in retained earnings as at the date of transition and subsequently in the Statement of Profit or Loss.

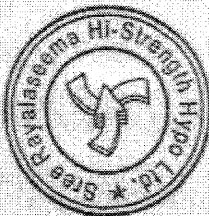
b. Under IGAAP provisions for trade receivables are provided based on the best judgement of management after analysing the facts and circumstances. Whereas, Under Ind AS the trade receivables are subject to Expected Credit Loss model. Impairment loss allowance is made in financial statements after considering "Expected Credit Loss model".

c. Under IGAAP Long-term Investments are usually carried at cost. Whereas under Ind AS Long-term Investments are measured at fair value and resulting fair value changes are recognised through Other Comprehensive Income (OCI).

d. Under previous GAAP, dividends on Equity shares recommended by the Board of Directors after the end of the reporting period but before the financial statements were approved for issue were recognised in the financial statements as a liability. Under Ind AS, such dividends together with dividend distribution tax are recognised when approved by the members in the General Meeting.

e. IGAAP requires deferred tax accounting using income statement approach i.e recognising tax effect on timing difference between the accounting income and taxable income for the period. Under Ind AS, deferred taxes are recognised using balance sheet approach i.e tax effect on temporary differences between carrying amount and tax base. Also deferred taxes are recognised on account of the above mentioned changes.

For Sree Rayalaseema Hi-Strength Hypo Ltd.



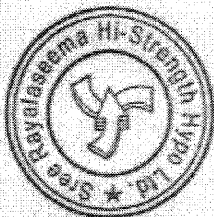
(T.G. BHARATH)
Chairman & Managing Director

Notes:

1. The above audited financial results for 4th quarter/ year ended 31.03.2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2018.
2. The Company adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, the financial results for the 3rd quarter ended 31st December, 2017 and 4th quarter /year ended 31st March, 2018 have been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with the Rules there under. The Company had adopted Ind AS with transition date of 1st April, 2016 and accordingly, restated results for the 4th quarter/ year ended 31.03.2017.
3. The Statutory Auditors have audited the above financial results for 4th quarter/ year ended 31st March, 2018 and carried out limited review for current year third quarter 31st December, 2017. The Ind AS compliant financial results for the corresponding 4th quarter / year ended 31st March, 2017 in previous year have not been subjected to limited review or audit. However, the company's management has presented the financial results after incorporating the applicable Ind AS adjustments and exercised necessary due diligence to give a true and fair view of the results in accordance with Ind AS.
4. According to requirements of Ind AS and SEBI (LODR) Regulations, 2015, revenue from operations for the fourth quarter/ full year ended 31st March, 2017 are reported inclusive of excise duty. From 1st July, 2017 Goods and Service Tax (GST) had been implemented. As per Ind As 18, the revenue for the 3rd quarter ended 31st December, 2017 and 4th quarter ended 31st March, 2018 are reported net of GST.
5. During the quarter 8,15,329 warrants were converted into 8,15,329 Equity shares of Rs. 10/- each at a premium of Rs. 88.19 in the ratio of 1:1 under second tranche on 26.03.2018 on preferential basis to promoters of the Company. Necessary listing applications submitted to stock exchanges and approvals from stock exchanges are awaited.
6. The exceptional item includes Rs.15,48,48,403/- profit from sale of investment property.
7. The Board of Directors have recommended final dividend of Rs.2.00 per share of Rs. 10/- each (20% on paid up Equity share capital) for financial year ended 31.03.2018 subject to members approval in the ensuing Annual General Meeting.
8. The reconciliation of net profit for the previous year fourth quarter/ year ended 31st March, 2017 as earlier reported under previous Indian GAAP and now under Ind As is as follows:

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director



(Rs. in lakhs)

Particulars	Previous Year Quarter ended 31.03.2017 (audited)	Previous Year ended 31.03.2017 (audited)
Reconciliation of Net Profit as reported earlier		
Net profit under previous GAAP	778.48	1,835.91
Net (loss)/ gain on Fair Value Through PL (FVTPL) securities	131.67	-
Unwinding of interest on assets/liabilities discounted	-1.28	-5.54
Allowance for expected credit loss (ECL)	3.35	3.35
Actuarial gains/(losses) on gratuity reclass to OCI	9.25	9.25
Effect of tax	-35.92	-5.41
Net profit under Ind AS	885.55	1,837.55
Other comprehensive income		
Actuarial gains/(losses) on post-employment benefit obligations	-9.25	-9.25
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	568.36	1,149.77
Tax on items that will not be reclassified to profit or loss	-193.50	-394.71
Total comprehensive income under Ind AS	1,251.17	2,583.36

9. The figures for the quarter ended 31st March, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures up to the third quarter for the respective years.
10. The figures of the previous period have been reclassified / recasted / regrouped wherever necessary to make them comparable.

For and on behalf of the Board


T.G. Bharath
Chairman & Managing Director
DIN: 00125087

Date: 30.05.2018
Place: Kurnool



Auditors' report on quarterly financial results and year to date results of the company
pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015

To
The Board of Directors of
M/s.Sree Rayalaseema Hi-Strength Hypo Limited
Kurnool.

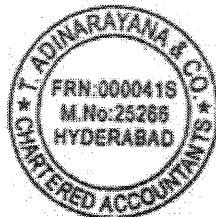
We have audited the quarterly results of Sree Rayalaseema Hi-Strength Hypo Limited, Regd.Office : Gondiparla, Kurnool - 518 004 for the quarter ended 31st March,2018 and the year to date results for the period from 1st April,2017 to 31st March,2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements , which have been prepared on the ; basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Interim Financial Reporting (AS25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March,2018 as well as the year to date results for the period from 1st April,2017 to 31st March,2018.

Place : Kurnool
Date :30th May, 2018



For T. ADINARAYANA & CO.
Chartered Accountants
Firm Regn. No.0000419


Y.P. RAO B.Com., F.C.A.
Proprietor, (M.No: 25266)