

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORTING POLICY

BACKGROUND

Securities and Exchange Board of India on May 10, 2021 issued a circular which made Business Responsibility & Sustainability Report (BRSR) mandatory for Top 1000 listed entities by market capitalization from Fiscal year 2022-23. The Circular further states that BRSR is an initiative towards ensuring that investors have access to standardized disclosures on ESG parameters.

The Company is committed to growth with sustainable development. Business Responsibility and Sustainability Policy reflects our endeavour in integrating the principles of responsible business conduct for attainment of organisational goals growth with equitable development

Principle 1 : Businesses should conduct and govern themselves with integrity and in a manner that is ethical, transparent and accountable.

Principle 2 : Businesses should provide goods and services in a manner that is sustainable and safe.

Principle 3: Businesses should respect and promote the well-being of all employees, including those in their value chains.

Principle 4: Businesses should respect the interests of and be responsive to all its stakeholders.

Principle 5: Businesses should respect and promote human rights.

Principle 6: Businesses should respect and make efforts to protect and restore the environment.

Principle 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.

Principle 8: Businesses should promote inclusive growth and equitable development.

Principle 9: Businesses should engage with and provide value to their consumers in a responsible manner.

This is an overarching policy to ensure a unified and common approach across the Company. This policy is also supported by a series of existing policies and the principles set out in this document are reflected in the existing policies and in such other new policies that would be put in place from time to time as relevant.