

FAMILIARIZATION & INDUCTION PROGRAM FOR INDEPENDENT DIRECTORS OF TGV SRAAC LIMITED

Preamble:

With an intent to educate and familiarize the independent directors who are not in touch with day to day activities of the company, SEBI and Companies Act has introduced following provisions which are helpful to independent director to discharge their duties.

Schedule-IV of the Companies Act, 2013 and Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandate the Company to induct and suitably familiarize the Independent Directors in the following areas:

- Familiarization with the nature of Business of the Company;
- Industry Environment and regulatory framework
- Roles & Responsibilities;
- Nature of industry including competition/export potential ; and
- The business model and Corporate Plans [Long Term and Short Term] of the company integrating ESG
- Updates and amendments notified by related acts and regulations viz., SEBI, RBI etc.,

Induction & Familiarization Programme Training module for Independent Directors

Objective	The Company shall follow a structured induction and familiarization programme for the Independent Directors to understand and get updated on the business and operations of the Company on a continuous basis.
Familiarization Programme for Independent Directors upon induction	Industry Overview and Business Model of the company
	Regulatory policies impacting the industry and NGRBC principles
	Sustainability - Integrating ESG into Governance
	Business overview and an outline of Corporate Plan and Annual targets
	Overview of Sales & Marketing
	Introduction to Product profile
	Operation overview
	Financial Performance and budget & control processes
	Familiarization on Statutory compliances as a Board Member including their Roles, Rights and Responsibilities.



Details of familiarization programs imparted to the Independent Directors of the Company:

The Board of Directors of the Company at its every meeting, where normally all the Independent Directors are present, is invariably apprised of the following:

- Industry over view and business model of the company.
- Business overview and an outline of corporate plan and annual targets.
- Introduction to Product profile, if any.
- Operations overview.
- Financial performance and budget & control processes.
- Familiarization on statutory provisions as a Board Member including their Roles, Rights and Responsibilities and amendments thereto from time to time.

Accordingly, the details as required under Regulation 46 (2)(i) of the SEBI (LODR) Regulations, 2015 are as under:

Number of familiarization programmes attended by the Independent Directors	No. of hours spent during 2022-23 on Familiarisation	Cumulative hours spent on Familiarisation*
4	2	20

*Notes:

- 1) All the Independent Directors associated with the Company are well versed with the Company's business; the products and services supplied by the Company; the nature and dynamics of the industries in which it operates.
- 2) Since the SEBI (LODR) Regulations, 2015 have come into effect during the year 2015-16, the details of cumulative hours spent on familiarization mentioned hereinabove is from FY 2015-16.
- 3) It is presumed that at least 30 minutes can be said to have been apportioned for the purpose of Familiarisation in every Board Meeting, apart from specific familiarization programmes from time to time..

Board approval	Date
Initial approval	26.08.2021
Revised and renewed by Board	29.05.2023

....///.....

For TGV SRAAC LIMITED



V. RADHAKRISHNA MURTHY
C.G.M. And Company Secretary