



TGV SRAAC LIMITED
(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)
Registered Office - Gondiparla, Kurnool - 518 004 (A.P)
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	49,994	49,094	42,806	99,088	80,713	1,74,904
II	Other income	324	476	231	800	513	1,418
III	Total Income (I+II)	50,318	49,570	43,037	99,888	81,226	1,76,322
IV	EXPENSES						
	a) Cost of materials consumed	15,693	14,373	12,762	30,066	24,816	51,624
	b) Purchases of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in progress and stock in trade	(495)	(92)	387	(587)	519	419
	d) Employee benefits expense	1,816	1,992	1,729	3,808	3,648	7,334
	e) Finance Costs	618	690	515	1,308	1,066	2,554
	f) Depreciation and Amortisation expense	4,013	4,005	2,102	8,018	4,179	8,808
	g) Power and Fuel	11,288	12,305	13,915	23,593	27,511	62,777
	h) Other expenses	12,396	11,062	7,169	23,458	13,162	30,251
	Total expenses (a to h)	45,329	44,335	38,579	89,664	74,901	1,63,767
V	Profit before exceptional items and tax (III-IV)	4,989	5,235	4,458	10,224	6,325	12,555
VI	Exceptional items-(Income)/Expenses	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	4,989	5,235	4,458	10,224	6,325	12,555
VIII	Tax expense						
	- Current Tax for the year	1,259	1,619	960	2,878	1,397	2,428
	- Deferred Tax	21	(263)	200	(242)	254	891
IX	Profit for the period from Continuing operations (VII-VIII)	3,709	3,879	3,298	7,588	4,674	9,236
X	Profit(Loss) from Discontinued operations	(6)	(5)	(11)	(11)	(18)	(32)
XI	Tax expense of Discontinued operations	(2)	(1)	(3)	(3)	(5)	(8)
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	(4)	(4)	(8)	(8)	(13)	(24)
XIII	Profit for the period (IX+XII)	3,705	3,875	3,290	7,580	4,661	9,212
XIV	a) Other Comprehensive Income	(168)	281	396	113	434	140
	b) Tax effect on Comprehensive Income	43	(71)	(99)	(28)	(109)	(35)
	c) Net Other Comprehensive Income	(125)	210	297	85	325	105
XV	Total Comprehensive Income for the period (XIII+XIV)	3,580	4,085	3,587	7,665	4,986	9,317
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	10,709	10,709	10,709	10,709	10,709	10,709
XVII	Other Equity						1,07,112
XVIII	Earnings per Equity share(for continuing operations)						
	(a) Basic (Rs.)	3.47	3.62	3.08	7.09	4.36	8.62
	(b) Diluted (Rs.)	3.47	3.62	3.08	7.09	4.36	8.62
XIX	Earnings per Equity share(for Discontinuing operations)						
	(a) Basic (Rs.)	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(0.02)
	(b) Diluted (Rs.)	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)	(0.02)
XX	Earnings per Equity share(for Continuing and Discontinuing operations)						
	(a) Basic (Rs.)	3.46	3.61	3.07	7.07	4.34	8.60
	(b) Diluted (Rs.)	3.46	3.61	3.07	7.07	4.34	8.60



UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,25

(₹. in Lakhs)

PARTICULARS	AS AT	AS AT
	30-09-2025	31-03-2025
	UN-AUDITED	AUDITED
A ASSETS		
1 Non-Current Assets		
Property, Plant and equipment	1,24,878	1,25,159
Right-to-use assets on lease	1,632	1,756
Capital work-in-progress	1,028	1,202
Investment properties	6	6
Financial Assets		
Investments	3,712	3,520
Other financial assets	4,841	4,856
Other non-current assets	2,895	1,313
2 Current Assets		
Inventories	15,246	14,134
Financial assets		
Trade receivables	28,038	25,056
Cash and cash equivalents	3,938	3,317
Bank balances other than Cash and cash equivalents	6,995	6,298
Other Financial assets	9,246	9,113
Other current assets	1,192	1,031
TOTAL ASSETS	2,03,647	1,96,761
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share capital	10,713	10,713
Other equity	1,14,777	1,07,112
2 Liabilities		
Non-Current liabilities		
Financial liabilities		
Borrowings	7,548	6,587
Lease liabilities	1,816	1,954
Other Financial liabilities	8,002	9,609
Deferred Tax Liabilities (Net)	8,923	9,137
Current Liabilities		
Financial liabilities		
Borrowings	20,646	26,489
Trade and other payables		
total outstanding dues of micro enterprises and small enterprises	765	1,042
total outstanding dues of creditors other than micro enterprises and small enterprises	12,717	8,718
Lease liabilities	491	481
Other financial liabilities	13,618	11,208
Other current liabilities	2,543	3,498
Provisions	163	196
Current tax Liability(Net)	925	17
TOTAL EQUITY AND LIABILITIES	2,03,647	1,96,761



Cash flow statement for the Half Year ended 30th September, 2025

(₹ in lakhs)

Particulars	Half - Year ended	Year ended
	30th September, 2025	31st March, 2025
Cash flow from operating activities		
Profit before tax from continuing operations	10,224.36	12,554.87
Profit/(loss) before tax from discontinued operations	(10.69)	(31.91)
Profit before tax	10,213.67	12,522.95
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation expenses	8,017.69	8,807.52
Interest income	(379.41)	(701.63)
Allowance for expected credit loss on trade receivables	47.21	111.53
Unrealized foreign exchange (gain)/loss	275.07	39.51
Dividend income on investments made	-	(7.44)
Interest expenses	2,185.83	1,754.36
Interest on lease liability	112.29	253.36
Interest expense due to amortisation of financial liability & deferred sales tax recognised, deferred power charges	255.78	360.99
Income due to deferred power charges, sales tax recognised & capital subsidy recognised	(248.72)	(332.17)
NSC investment written off	-	-
Profit on sale of asset	(61.20)	(143.87)
Operating profit before working capital changes	20,418.21	22,665.11
Working capital adjustments:		
(Decrease)/Increase in trade payables	3,722.23	5,003.42
(Decrease)/Increase in current financial liabilities	2,474.99	136.20
(Decrease)/Increase in other current liabilities	(955.67)	(1,611.61)
(Decrease)/Increase in non-current financial liabilities	(1,607.74)	1,330.97
(Decrease)/Increase in short term provisions	(111.07)	(7.74)
(Increase)/Decrease in trade receivables	(3,014.90)	(6,363.97)
(Increase)/Decrease in inventories	(1,111.53)	(1,568.38)
(Increase)/Decrease in other current financial assets	(104.31)	1,342.04
(Increase)/Decrease in other current assets	(160.81)	1,297.76
(Increase)/Decrease in non-current financial assets	(0.43)	(624.59)
(Increase)/Decrease in non-current assets	(1,582.76)	435.83
Cash generated from operating activities	17,966.21	22,035.03
Direct taxes paid (net)	(1,967.42)	(2,512.13)
Net cash flow from operating activities (A)	15,998.78	19,522.89
Cash flows from investing activities		
Purchase of Property, Plant and Equipment, ROU assets including CWIP, Investment property	(7,445.52)	(14,184.37)
Proceeds from sale of Property, Plant and Equipment, investment property	68.44	(179.02)
Interest received	350.48	599.67
Dividend received	-	7.44
Deposits matured/(placed) during the year	(199.85)	(116.43)
Redemption/(Investment) of margin money deposit	(482.60)	(3,131.26)
Net cash flow from/ (used in) investing activities (B)	(7,709.06)	(17,003.97)
Cash flows from financing activities		
Repayment of preference shares	(66.19)	12.37
Interest paid	(2,185.83)	(1,754.36)
Dividend paid	-	(1,070.90)
(Repayment)/Proceeds of long term borrowings	796.13	(1,442.60)
(Repayment)/Proceeds from short term borrowings	(5,973.35)	4,361.21
Payment of lease liability	(240.09)	(413.13)
Net cash flow from/ (used in) in financing activities (C)	(7,669.32)	(307.42)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	620.40	2,211.50
Cash and cash equivalents at the beginning of the year	3,317.27	1,105.76
Cash and cash equivalents at the end of the year	3,937.67	3,317.27
Components of cash and cash equivalents		
Cash on hand	19.84	4.89
Balances with banks		
- in Current Account	3,038.83	2,397.80
Deposits with original maturity of less than three months	878.99	914.58
Total cash and cash equivalents	3,937.67	3,317.27



Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI
(LODR), Regulations, 2015 for the Quarter/Half year ended 30.09.2025

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment Revenue						
	a) Chemicals	49,221	48,768	41,041	97,989	77,834	171,376
	b) Oils & Fats	1,180	798	1,971	1,978	3,627	5,581
	TOTAL	50,401	49,566	43,012	99,967	81,461	1,76,957
	Less: Inter segment revenue	407	472	206	879	748	2,053
	Revenue from Operations	49,994	49,094	42,806	99,088	80,713	1,74,904
2	Segment Results						
	Profit/(Loss) before tax and interest:						
	a) Chemicals	5,597	5,928	4,828	11,525	7,096	14,862
	b) Oils & Fats	(184)	(188)	(19)	(372)	(11)	(455)
	TOTAL	5,413	5,740	4,809	11,153	7,085	14,407
	Less: I) a) Interest Expenses	618	690	515	1,308	1,066	2,554
	b) Interest Income	(194)	(185)	(164)	(379)	(306)	(702)
	II) Other un-allocable						
	Expenditure net off Income						
	Total Profit before Tax from Continuing operations	4,989	5,235	4,458	10,224	6,325	12,555
	Less: Loss from Power Plant (discontinuing operations)	(6)	(5)	(11)	(11)	(18)	(32)
	Total Profit before Tax including loss from Continuing & discontinuing operations	4,983	5,230	4,447	10,213	6,307	12,523
3	Segment Assets						
	a) Chemicals	192,174	1,83,550	1,78,735	1,92,174	1,78,735	1,83,099
	b) Oils & Fats	2,284	1,854	2,826	2,284	2,826	2,014
	c) Other-un allocable Assets	8363	11,618	5,990	8,363	5,990	10,818
	d) Power Plant (Discontinuing operations)	826	830	828	826	828	830
	TOTAL	2,03,647	1,97,852	1,88,379	2,03,647	1,88,379	1,96,761
4	Segment Liabilities						
	a) Chemicals	72,877	70,415	68,681	72,877	68,681	73,744
	b) Oils & Fats	442	444	530	442	530	538
	c) Other -un allocable Liabilities	4,837	5,082	4,603	4,837	4,603	4,654
	d) Power Plant (Discontinuing operations)	-	-	-	-	-	-
	TOTAL	78,156	75,941	73,814	78,156	73,814	78,936

NOTE:

- The above Un-audited financial results for the Current Quarter/Half Year ended 30th September, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 12th November, 2025.
- The statutory auditors have carried out Limited Review of the above financial results for the Current Quarter/Half Year ended 30th September, 2025.
- During the quarter ended 30th June, 2025, the company has revised the useful life of certain property, plant and machinery of chemical segment, based on a technical evaluation of condition and expected usage of assets. This change in accounting estimate has been applied prospectively with effect from April 1, 2025 and thereby the depreciation for the quarter/Half year ended 30th September, 2025 was increased by Rs. 1614 lakhs and Rs.3228 lakhs respectively and has impact on profit and earning per equity share of Rs.1.13 for the quarter/Half year ended 30th September, 2025.
- The figures for the corresponding previous quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.



By Order of the Board
For TGV SRAAC LIMITED

(K. KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO
(DIN : 02031367)

Place Hyderabad
Date 12.11.2025